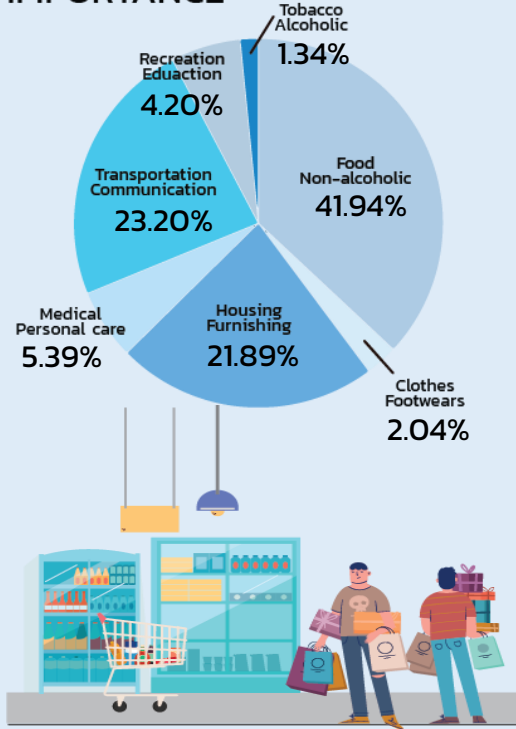


**RELATIVE IMPORTANCE**


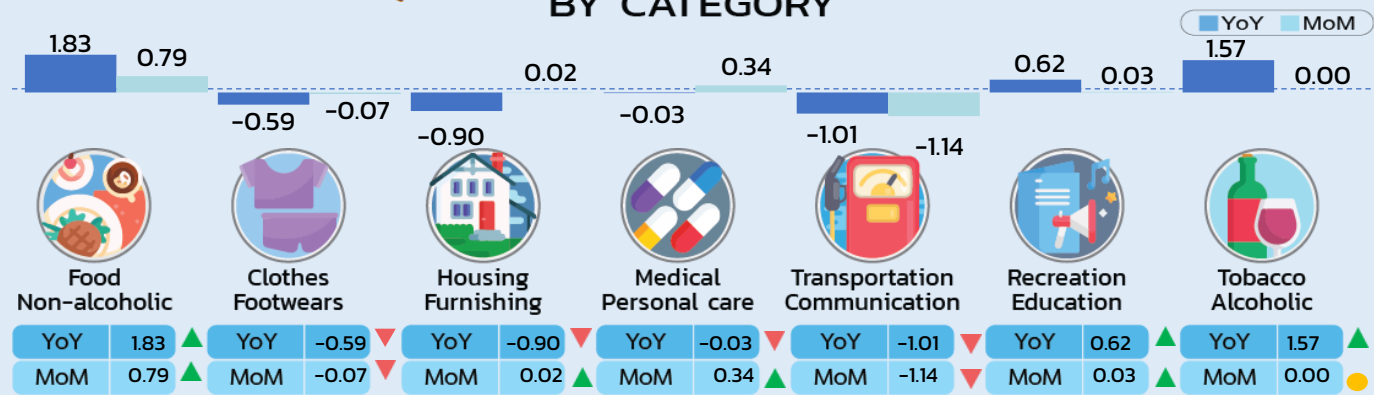
# Headline Inflation

## August 2024

### increased by 0.35% YoY

**Consumer Price Index (CPI) in August 2024 was at 108.79, compared to the same month a year earlier**, the headline inflation rose at the slower rate 0.35% YoY, mainly due to the increase of food prices, especially fresh vegetables, fresh fruits, and ready-to-eat meals such as frozen foods, rice with curry, and made-to-order foods. On the other hand, the energy prices (electricity and gasohol) decreased. Meanwhile, the consumer price index for this month compared to the previous month increased by 0.07% (MoM) due to the rise of fresh vegetables prices, as flooding situations affected crop yields in some areas. Also, prices of some fresh fruits increased due to higher demand during the Chinese Ghost Festival. **When comparing 8-month average of 2024, it increased by 0.15% (AoA).**

**Meanwhile, the core inflation, which excludes fresh food and energy prices,** increased by 0.62% YoY. On a month-to-month basis, the core inflation increased by 0.12% MoM. For the 8-month average of 2024, the core inflation increased by 0.44% AoA.

**PERCENT CHANGES BY CATEGORY**


## 2024 INFLATION FORECAST

As of July 2024

